

Economics

HSSC (11th) 2nd Annual 2022

Time : 2:30 Hours

Marks : 80

Roll No.

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(امیدوار خود پُر کرے)

معاشیات

وقت : 2:30 گھنٹے

نمبر : 80

Note:-Section B is compulsory. Attempt any three (3) questions from Section C.

SECTION-B

حصہ دوم

(8x2=16)

2. Write short answers to any Eight parts.

- What is meant by economic goods?
- What is the difference between consumer and capital goods?
- What is meant by public and private goods?
- Define Utility.
- What is meant by initial utility?
- What is meant by marginal utility?
- Define Law of Diminishing Marginal Utility.
- What is meant by parameters?
- What is meant by law of demand?
- Define Complementary Demand?
- What is meant by composite demand?
- What is meant by elasticity of demand?

3. Write short answers to any Eight parts.

- What is meant by market period supply?
- What is meant by rise in supply?
- Define the Law of Supply.
- What is meant by stock?
- What is meant by equilibrium?
- Write two characteristics of Land.
- Define Organisation.
- Differentiate between National and Foreign Capital.
- Explain Malthusian Theory of population.
- Define Internal Economies.
- Write two advantages of large scale of production.
- What is meant by small scale of production?

4. Write short answers to any Nine parts.

- What is meant by total Cost?
- Define Marginal Cost.
- Define Average Fixed Cost.
- Define Total Revenue.
- What is meant by normal profit?
- Write two conditions of firm's equilibrium.
- Write two factors determining the size of a market.
- Define Monopoly.
- Define Quasi Rent.
- What is meant by real wage?
- Differentiate between net interest and gross interest.
- Define Speculative Demand for Money.
- What is meant by profit?

SECTION-C Each question carries 10 Marks

حصہ سوئم -- ہر سوال کے 10 نمبر ہیں

- Explain Adam Smith's definition of economics and also criticize it.
- Explain the consumer equilibrium according to the law of equal marginal utility.
- Explain the law of supply with the help of schedule and diagram.
- What is meant by large scale production? Write advantages of large scale production.
- Explain the Marginal Productivity Theory.
- آدم سمٹ کی بیان کردہ معاشیات کی تعریف کی وضاحت کیجئے نیز اسکا تنقیدی جائزہ بھی لیجئے۔
- ماتر کے توازن کی وضاحت قانون مساوی افادہ ختم کے تحت بیان کیجئے۔
- منڈی میں کسی شے کی قیمت اور مقدار کا تعین کیسے ہوتا ہے؟ کو غور اور ڈائگرام سے واضح کیجئے۔
- پیمانہ کبیر سے کیا مراد ہے؟ پیمانہ کبیر کے فائدے تحریر کیجئے۔
- نظریہ منتظم پیداواری کی وضاحت کیجئے۔

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CANCELLED